

STATESIDE / CHALLENGE TO CENTRISTS

POLITICAL NOTES

Going Public, FBI May Ask Brady Bill Passage

WASHINGTON — The FBI is proposing to break its tradition of public neutrality on political issues and call for the immediate enactment of the Brady bill, which would require a five-day waiting period for buying handguns, government officials said.

Drug Chief Vows Fight to Restore Lost Funds

WASHINGTON — The national drug policy director, Lee P. Brown, conceding he was "out of the loop" on a key budget action affecting his office, has vowed to fight to restore \$231 million in House-passed cuts in anti-drug programs that Clinton administration officials had accepted.

U.S. Employees Are Asked to Tell It Like It Is

WASHINGTON — A congressional committee attempting to change the way Congress does business is surveying thousands of House and Senate staff workers to find out what they love and what they hate about working on Capitol Hill.

Away From Politics

- The health gap between affluent, well-educated people and the poor and poorly educated has greatly widened for three decades, the U.S. government reported. By 1996, a study found, Americans with family income of less than \$9,000 a year had a death rate more than three times that of people with family income of \$25,000 or more.

Racism Is the Root of Urban Ills, Housing Chief Says

By Jason DeParle New York Times Service

WASHINGTON — Henry G. Cisneros, the secretary of housing and urban development, has staked out a striking role: that of a cabinet-level contrarian on the volatile question of race.

Mr. Cisneros has been careful to avoid criticizing colleagues by name, though he has cited disagreements with the Democratic Leadership Council, the organizational umbrella of "New Democrats" that Mr. Clinton once headed.

emphasis on plans to let innercity residents improve, not flee, the ghettos, by buying their homes. It is unclear how much support Mr. Cisneros will ultimately find at the White House.

In telling the story, he emphasized what he called the "spatial separation" of that public housing complex and others from the rest of society. That isolation, he said, keeps residents away from good jobs and good schools and breeds such problems as violence and drug abuse.



PORT CALL, PIZZA CALL — Two Russians sampling a pizza in Boston during a four-day visit of nearly 900 Russian sailors.

Pentagon Policy On Homosexuals Turns on a Sentence

By Eric Schmitt New York Times Service

WASHINGTON — Nearing resolution of a new policy toward homosexuals in the military, Defense Secretary Les Aspin will give President Bill Clinton three proposals later this week on how to deal with one declaration that is the crux of a contentious issue.

language unchanged, though all the chiefs acknowledge that gay men and lesbians now serve admirably, but in secret. A second option, a slight modification, would deem homosexuality incompatible only if a person demonstrated homosexual "actions, statements or marriage."

The President Is Told: To Beat Perot, Be as Perot

By Dan Balz Washington Post Service

WASHINGTON — President Bill Clinton's allies have offered him a roadmap for capturing Ross Perot's voters in 1996, but they didn't make it look easy.

must be more confrontational with Congress to prove to Perot voters that he is a reformist, anti-establishment president. Deeply alienated from both political parties, Perot voters are far more hostile to the Washington establishment than supporters of Mr. Clinton or former President George Bush.

health care, crime or education. To suggest that they simply favor smaller government, low taxes and less spending "just misses it," he said. Al From, the council's president, and Will Marshall, president of the council's Progressive Policy Institute, said the study underscored the need for Mr. Clinton to govern as a new Democrat in part because he cannot build an electoral majority out of the Democratic coalitions of the past.

Democrats, they are "committed to their independence," Mr. Greenberg said. Attitudes toward Congress color the Perot voters' view of Washington. "At the core of the Perot voters is a deep anger toward Congress," Mr. Greenberg said.

Fresh Rain Raises Mississippi Flooding

Compiled by Our Staff From Dispatches

DES MOINES, Iowa — More rain added to the record river flooding of the Mississippi and Missouri Rivers, forcing thousands to evacuate in Iowa, Missouri and Illinois.

materials and equipment, but this is a very labor-intensive job, and that's what they need." About three inches of rain fell Thursday in Des Moines at the rate of one inch an hour. Flooding closed Interstate 80 west of Iowa City. There were reports of a levee break on the rampaging Mississippi near Oakville in Louisiana County.

Congress as early as next week to provide relief. The Federal Emergency Management Agency estimated that crop damage alone in five states — Iowa, Illinois, Missouri, Wisconsin and Minnesota — would exceed \$1 billion. Mr. Clinton has directed federal agencies to set up disaster application centers to allow victims to make one stop for claims for flood insurance losses and low-interest loans.

riverfront towns. The river is forecast to crest in St. Louis at 43.5 feet on Tuesday. Governor Jim Edgar of Illinois declared seven counties from East St. Louis to Cairo flood disaster areas. In Illinois, more than 2,000 people were sandbagging the levees that are under the most stress between Dallas City and Grafton. Workers included prison inmates, volunteers and more than 1,200 Illinois Army National Guard troops.

Charts Blamed In QE2 Mishap

Reuters

LONDON — An inquiry into the grounding of the Queen Elizabeth 2 off Massachusetts last year has reported that shipping charts were mostly to blame because they did not warn of hidden rocks.

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Protester In Belgrade Reported Near Death

Compiled by Our Staff From Dispatches
BELGRADE — Doctors treating Vuk Draskovic, the jailed Serbian opposition leader, said Thursday that his health had "rapidly deteriorated" after a week on a hunger strike.



Macedonians patrolling the Skopje airport Thursday while U.S. soldiers were unloading equipment.

VICTIMS: Sarajevo Facing a Health 'Catastrophe'

Continued from Page 1
The UN officials refused, so more than 70 tons of fuel, enough to power vital services in Sarajevo for two weeks, have remained blocked. The fuel shortage has caused chaos in the city. UN food distribution has ceased because there is no fuel for trucks. The city's only working bakery shut down because it had no fuel for the ovens.

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OPINION

Herald INTERNATIONAL Tribune

Published With The New York Times and The Washington Post

Breakthrough on Trade

It came at the last possible minute, but the trade deal announced on Wednesday in Tokyo is genuinely a great achievement.

economic summit going on there, it would have meant that the major trading countries had abandoned any effort to agree on trade.

Serious About Macedonia?

The United States has sent its first ground troops to a part of the former Yugoslavia. Three hundred soldiers are going to the "Former Yugoslav Republic of Macedonia," a name contrived to soften Greek objections to what plain Macedonia.

man majority could draw in Macedonia's large, separatist-minded Albanian minority. Greeks, Bulgarians, Turks, Russians...

The Rush to Extradite

Wait a minute. The American government's rush to extradite Sheikh Omar Abdel Rahman defies common sense. If there is a solid case for sending him out of the country before getting a full account of his activities, the public has not heard it.

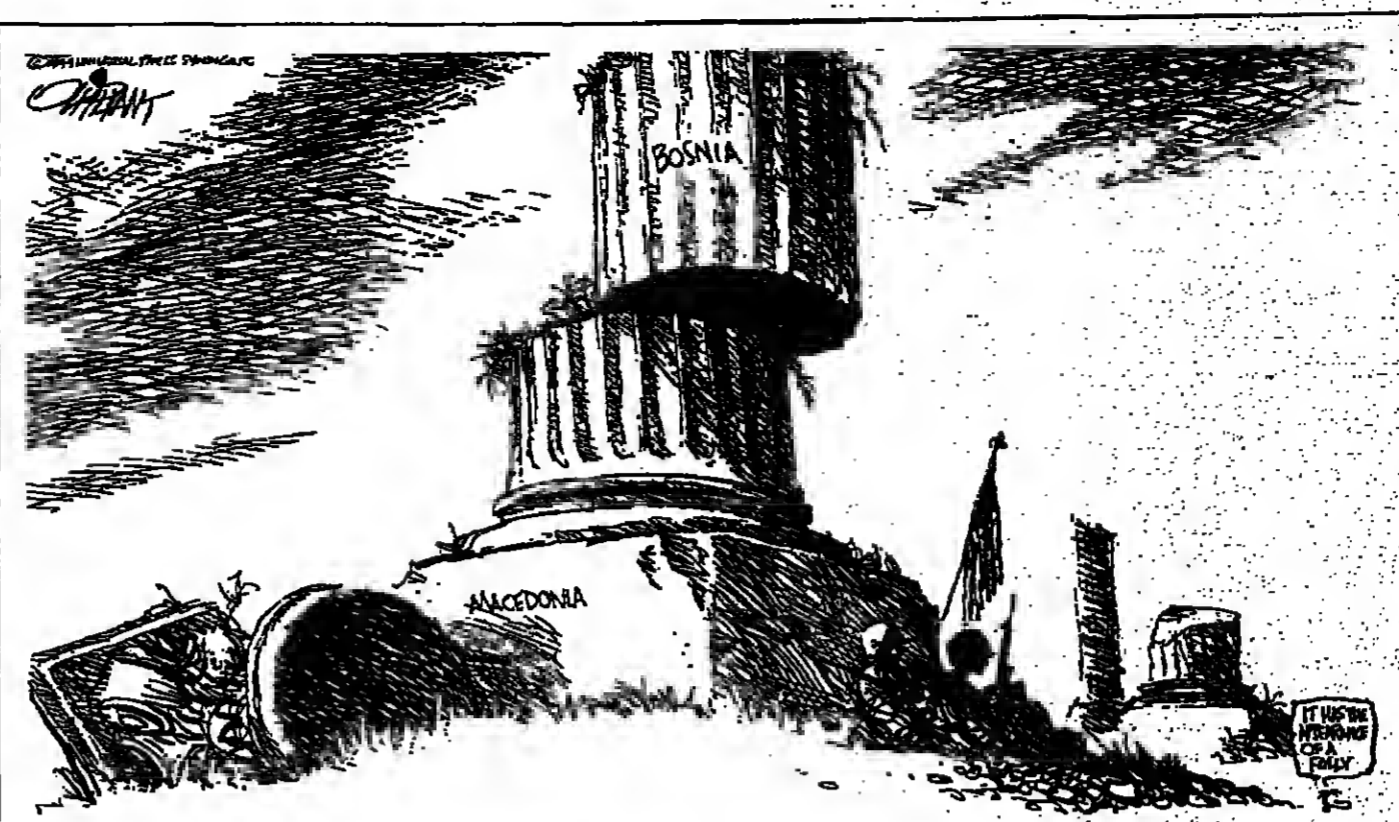
questions that investigators, prosecutors and perhaps a committee of Congress need to have definitively answered before Sheikh Abdel Rahman leaves the country.

Other Comment

The Road to Balanced Trade

In the American car market, Ford's Taurus has taken over as best-selling car from Honda's Accord. The American cars, whose producer took a page from the book of Japanese-style business management, became competitive with Japanese cars in terms of quality and price.

ances is for U.S. industry to obtain a competitive edge and take advantage of changes in prices through changes in the exchange rate.



After 'the Balkans,' a Southeastern Community

By Flora Lewis

CORFU, Greece — Despite what seems the impending defeat and liquidation of Bosnia-Herzegovina as a state, it is foolish to suppose that the war and its intolerable accumulation of tragedies are ending.

cause it was considered too sensitive and too contentious for such an asserted gathering. But there was a new beginning of consensus that somehow the countries east of the Community must learn to cooperate in EC ways if they are not to drag each other and much of the world to catastrophe.

furies is to transform the region. Discarding the name loaded with pain for a new one of "Southeastern Europe" was proposed as a symbol of the goal. It is a long way off.

Russia: The Needs Extend Beyond Privatization

By Anatoli Chubais

The writer is Russian minister for privatization.

MOSCOW — Russia is now engaged in the largest and fastest privatization effort ever attempted. More than half of all small enterprises have been privatized.

rest would be managed by private firms to ensure that they remain depositors and market-oriented.

that will be friendly to foreign investment, reducing demand for aid.

Bank on Russia's Coming Businessmen

By Leszek Buszynski

MOSCOW — There is a danger in treating President Boris Yeltsin as the champion of economic reform in Russia and portraying his struggle with parliament as a contest between "democrats" and "conservatives."

Government leaders have had their thinking molded by a Communist Party system that inculcated a "zameniaturny" mentality with its emphasis on privilege, monopolization and protectionism.

actionary elements opposed to privatization and land reform. Mr. Khasbulatov's ambitions include the establishment of a "parliamentary dictatorship" in which both prime minister and cabinet would be appointed with the approval of parliament.

Help Tokyo Pry Loose The Rudder

By Karel van Wolferen

This is the second of two articles.

TOKYO — A new U.S. policy toward Japan can be built on the changed situation in Tokyo. The challenge is to reconcile two different economic systems so that the rapidly deteriorating climate between the two countries can be improved.

The pressure on the Finance Ministry to expand domestic spending will transform more first-class roads into concrete canals but not expand American exports. Those who have advocated these steps are irresponsible for refusing to learn from experience.

Some politicians who helped trigger the political crisis would thus be given a possibly decisive extra increment for insisting that they help set the national agenda. This would also give them an opportunity to change the big brother-little brother assumptions on both sides that have long distorted dealings between the two countries and that have recently led to acrimonious exchanges.

Japan's bureaucrats can never accomplish the "normalization" in the relationship necessary for allowing Japan and the United States to do business as dignified equals, since they do their utmost to preserve the status quo unless they can enlarge the power of their own institution.

International Herald Tribune advertisement listing contact information for various offices and subscription rates.

Handwritten Arabic text: "سيدا من الأصل"

NYSE

Thursday's Closing
Tables include the national market as well as up to date late trades elsewhere. Via The Associated Press

Symbol	Price	Change	Volume
IBM	115.00	+0.25	1,200,000
MSFT	70.00	+0.50	800,000
ORCL	55.00	+0.25	600,000
INTL	45.00	+0.10	500,000
DIS	35.00	+0.15	400,000
GE	25.00	+0.10	300,000
AMZN	15.00	+0.05	200,000
GOOG	10.00	+0.02	150,000
APPL	8.00	+0.01	100,000
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MARKET DIARY

Stocks Rise as Fear Of Inflation Eases

NEW YORK — Stocks rallied as strong reports from retail chains combined with a fading of inflation concern to push the market higher.

The Dow Jones industrial average was up 38.75 points, at 3,514.42, according to preliminary data. Advancing issues on the New York Stock Exchange outnumbered decliners by a 5-to-3 ratio.

General Motors, second among the automakers, was up strongly, and Ford and Chrysler showed solid gains as well.

General Electric rose sharply after being recommended by David Morse, a San Diego money manager, for its steady earnings growth.

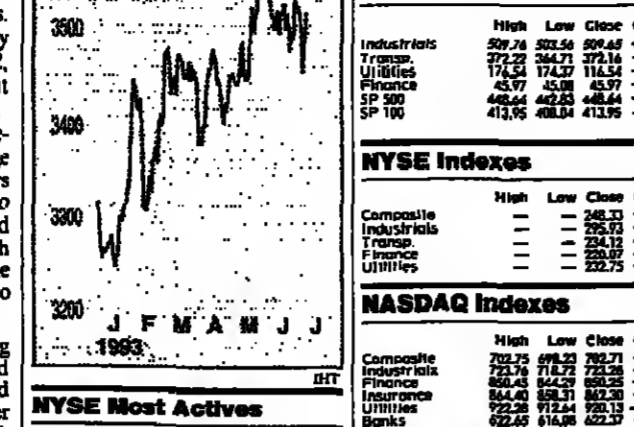
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The Dow Daily closings of the Dow Jones Industrial average



NYSE Most Active Table listing major stocks like Ford, GM, and Chrysler with their volume, high, low, and change.

NYSE Diary Table with columns for stock names and price changes.

AMEX Diary Table listing stocks traded on the American Stock Exchange.

AMEX Stock Index Table showing market performance metrics.

NYSE Diary Table (continued) listing more stock price movements.

AMEX Diary Table (continued) listing more AMEX stock activity.

AMEX Stock Index Table (continued) showing further market data.

Dow Jones Averages Table listing various market indices and their values.

Standard & Poor's Indexes Table showing S&P index components.

NYSE Indexes Table listing NYSE index components.

NASDAQ Indexes Table listing NASDAQ index components.

AMEX Stock Index Table (continued) showing AMEX market data.

Dow Jones Bond Averages Table listing bond market averages.

Market Sales Table showing trading volume for various sectors.

N.Y.S.E. Odd-Lot Trading Table listing odd-lot trading statistics.

S&P 100 Index Options Table listing options data for the S&P 100.

EUROPEAN FUTURES Table listing futures prices for various European markets.

Food Table listing futures prices for various food commodities.

Metals Table listing futures prices for various metal commodities.

Financial Table listing futures prices for various financial instruments.

Grains Table listing futures prices for various grain commodities.

Oil Table listing futures prices for various oil and energy commodities.

Stocks Table listing futures prices for various stock indices.

Metals Table (continued) listing more metal futures prices.

Grains Table (continued) listing more grain futures prices.

U.S. Employment Data Improves

WASHINGTON (Bloomberg) — The number of Americans filing new unemployment claims declined last week to the lowest level since February...

MCI Ordered to Publish All Rates

WASHINGTON (AP) — MCI Communications Corp., America's second-biggest long-distance phone company, must reveal all of its rates...

Apple Reportedly Freezes Salaries

CUPERTINO, California (Bloomberg) — Apple Computer Inc. froze all employee salaries indefinitely as of July 3, the San Jose Mercury News reported...

GTE Takes Charge of \$46 Million

NEW YORK (Knight-Ridder) — GTE Corp. said Thursday it would take a one-time after-tax charge of \$46 million against its earnings...

Jury Finds Knapp Lied for Loans

LOS ANGELES (AP) — Charles W. Knapp, a businessman whose strategies led to the collapse of the giant thrift American Savings & Loan...

For the Record

Dow Jones & Co. said second-quarter profit fell 5.7 percent, to \$39.8 million...

Nike Inc., the world's largest maker of shoes, said earnings in the fourth quarter rose 9 percent...

Adolph Coors Co. said net income rose 21 percent in the second quarter...

Dominion Resources Inc. led a group of U.S. companies led by one a 30-year concession to operate a 450-megawatt hydroelectric complex...

ERM Jitters Send Franc Slumping Against Mark

PARIS — The French franc slumped to a three-month low against the Deutsche mark Thursday...

The franc slid against the dollar, the U.S. currency rose to 3.975 francs from 3.7750 Wednesday...

Later in New York, the dollar climbed to 5.7805 French francs from 5.7740 on Wednesday...

Also in New York, the dollar slipped to 1.7616 DM from 1.7670 Wednesday. It rose against the yen to 108.55 from 107.53...

The franc's slump came after the French Economy Ministry's statistical office forecast the country's market gross domestic product would shrink 1.2 percent this year...

There has also been a rash of statements about layoffs and losses by French state-run companies.

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CARRIER: Asian Carriers Contest Accords With U.S.

Continued from Page 11 States, as long as American carriers retained their broad rights in Asia.

He said that Asian governments which are "utterly dependent on free and open trade with the United States" would take a serious risk if they tried to limit the route authority of American carriers.

Individually, some airlines and Asian governments have acted to make clear their dissatisfaction with current agreements.

Thailand allowed its agreement with the United States to expire in 1990, and flights between the two countries continue under a standstill agreement that locks in service at current levels.

There was also an angry dispute last spring between the United States and Australia over the Australian government's efforts to force Northwest to limit the number of passengers carried from Japan to its New York-Osaka-Sydney flight.

U.S. FUTURES

U.S. Futures Table listing futures prices for various U.S. markets.

U.S. Futures Table (continued) listing more U.S. futures prices.

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NYSE

Thursday's Closing

Table of NYSE stock prices including columns for 12 Month High, Low, and Close. Lists various stocks like IBM, Microsoft, and others.

Table of NYSE stock prices (continued) with columns for 12 Month High, Low, and Close. Lists various stocks like AT&T, General Electric, and others.

Table of NYSE stock prices (continued) with columns for 12 Month High, Low, and Close. Lists various stocks like American Express, Coca-Cola, and others.

Table of NYSE stock prices (continued) with columns for 12 Month High, Low, and Close. Lists various stocks like Johnson & Johnson, Merck, and others.

Table of NYSE stock prices (continued) with columns for 12 Month High, Low, and Close. Lists various stocks like Pfizer, Eli Lilly, and others.

Table of NYSE stock prices (continued) with columns for 12 Month High, Low, and Close. Lists various stocks like Amgen, Genentech, and others.

FRANKFURT: Trade Agreement and Rate-Cut Hopes Spur Stock Rally

Continued from Page 11. technical resistance point at 1,720 early in the session.

At Commerzbank said, "Frankly, it was exaggerated. We won't really know what the Tokyo pact means until it is put into practice, and a GATT agreement is still a long way from being reached. But the option that it would help German exports brought foreign investors into the market in a big way. Their buying pushed the DAX through a major

technical resistance point at 1,720 early in the session. After that, domestic investors scrambled to get in on the buying, pushing prices up further, he said.

The emphasis was on the familiar, Bayerische Motoren Werke AG, the maker of BMW cars and motorcycles, rose 37.00 Deutsche marks (\$21.74) a share to close at 558.00 DM. Daimler, Germany's biggest industrial conglomerate, advanced

reach 1,800 by the end of the year. It almost hit it in one session, so I think there will be some consolidation.

Analysts said gains were likely to be smaller Friday, and many expected prices to drop next week as investors begin to take profits. "Longer term, the outlook is fairly positive," Miss Schoenen said. "But we projected the DAX would

For investment information read THE MONEY REPORT every Saturday in the FT

INTERNATIONAL FUNDS

The marginal symbols indicate frequency of quotations: (d) - daily; (w) - weekly; (b) - bi-weekly; (m) - monthly; (q) - quarterly; (y) - yearly; (n) - not available; (n/a) - not applicable; (n/c) - not comparable; (n/d) - not disclosed; (n/e) - not estimated; (n/f) - not finalized; (n/g) - not given; (n/h) - not held; (n/i) - not included; (n/j) - not justified; (n/k) - not known; (n/l) - not listed; (n/m) - not made; (n/n) - not named; (n/o) - not offered; (n/p) - not possible; (n/q) - not quoted; (n/r) - not ready; (n/s) - not seen; (n/t) - not told; (n/u) - not used; (n/v) - not valid; (n/w) - not wanted; (n/x) - not extra; (n/y) - not your; (n/z) - not zero.

Large table of International Funds with columns for Fund Name, 12 Month High, Low, and Close. Lists various funds like International Growth Fund, International Bond Fund, etc.

For information on how to list your fund, fax Simon OSBORN at (33-1) 46 37 21 33.

Handwritten text: 150 من الأصل

News Corp. To Invest In TV Issue

Sydney — Seven Network Ltd., the Australian broadcaster, released details on Thursday of its planned stock offering next week, of which Rupert Murdoch's News Corp. is expected to buy 15 percent.

India Pledges Free Economy Rao Says Foreign Investors Now Welcome

BOMBAY — Prime Minister P.V. Narasimha Rao promised Thursday to lift restrictions on India's economy and invited foreign investors to develop the country's infrastructure.

Hyundai Walkouts Cut Korea Exports

SEOUL — Labor walkouts at South Korea's Hyundai group are cutting into exports and could mean bankruptcy for companies that do business with the conglomerate.

Investor's Asia

Table with columns: Exchange, Index, Thursday Close, Prev. Close, % Change. Rows include Hong Kong, Singapore, Tokyo, Sydney, Kuala Lumpur, Bangkok, Seoul, Taipei, Manila, Jakarta, New Zealand, Bombay.

Ho Details Macao Enlargement Plan

HONG KONG — The casino tycoon Stanley Ho announced Thursday a civil-engineering and property-development project that would enlarge the Portuguese enclave of Macao by nearly 20 percent.

Very briefly:

- Tokyo's office rents were the highest in the world last year...
• North Korean trade with South Korea jumped 56 percent last year...
• Toshiba Corp. said it would supply power-plant technology to Saesung Heavy Industries Ltd. under a 10-year agreement...
• Taiwan's Securities and Exchange Commission has eased restrictions on foreign securities firms...

AMEX

Thursday's Closing Tables include the midwidth page up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press.

AMEX stock market data table with columns: 12 Month High Low, Div, Yld, PE, 52 Wk High Low, High, Low, Last, Chg.

Main stock market data table with columns: 12 Month High Low, Div, Yld, PE, 52 Wk High Low, High, Low, Last, Chg.

Stock market data table with columns: 12 Month High Low, Div, Yld, PE, 52 Wk High Low, High, Low, Last, Chg.

Stock market data table with columns: 12 Month High Low, Div, Yld, PE, 52 Wk High Low, High, Low, Last, Chg.

ON 27 AUGUST 1993 YOU MAY SING A SONG



Perhaps you'll be humming the tune to the triumphal march in Verdi's 'Aida'. Because, courtesy of DTB, you've got two seats for a performance of this great opera in the Arena di Verona.

Or maybe you'll be singing the praises of DTB Bund futures. Which you've profitably used to hedge risks or boost your portfolio's performance.

DTB is the ideal facilitator for your Bund futures strategies. Few if any derivatives exchanges in the world today can match DTB's growth or technological sophistication.

Write us before 30 July 1993 and we'll enter you in our drawing for two VIP tickets to the spectacle in Verona. DTB Deutsche Terminbörse, 'Aida' Drawing, Postfach 17 02 03, D-60076 Frankfurt am Main.

DTB DEUTSCHE TERMINBÖRSE YOUR OPTION FOR THE FUTURE

Haiti in the News

By Russell Baker
NEW YORK — The news was so thin over the weekend that Haiti made the front pages in several newspapers. You can tell an editor has been looking into a bare pantry when he comes back with a Caribbean story. When Haiti is the juiciest Caribbean story going, it feels as if the end of history may be more than a book by Francis Fukuyama.

As the philosopher-journalist James Reston once observed, Americans will do anything for Latin America except read about it. One of the things we will do for Latin America is rid it of governments that irritate ours and equip it with sensible governments that don't. Since 1961 we have been yearning to do this favor for Cuba, but haven't yet managed it.

Goldoni and Strehler: Dramatic Turns

By John Rockwell
New York Times Service

MILAN — Although the 18th-century Italian playwright Carlo Goldoni is not often performed in the United States or Britain, his reputation is sharply higher on the European continent. As one approaches his native land, Goldoni's stature becomes downright majestic.



Giorgio Strehler, director of Milan's Piccolo Teatro.

For Strehler, a lifelong "man of the left," his involvement in the "clean hands" prosecutions comes as a shock. He welcomes the movement as a purging of Italian corruption. But now he finds himself among the accused, a fate that he dismisses contemptuously with the pronouncement that he is "absolutely innocent."

two Goldoni productions after World War II that restated opinions about the playwright. Luciano Visconti's staging in 1952 of "La Locandiera" (The Landlady), starring the actress Mirella Freni, reassessed the playwright's credentials as a realist. Strehler's "Arlecchino" stressed the fantastical, even Gozzian side to Goldoni's art, investing it with a flair and a theatricality that are still very much evident.

PEOPLE

Miami Sings the Boos For Whitney Houston

Saving all her love! Whitney Houston's first concert tour in two years got off to a bad start in Miami and drew some boos from the crowd. The concert started more than an hour late with two announced warm-up groups, and Houston didn't take the stage for another 45 minutes. She then shocked the crowd by dismissing an autograph-seeking fan who approached the stage.

WEATHER

Table with weather forecasts for various regions including Europe, North America, Asia, Africa, and Latin America. Columns include location, temperature, and weather conditions.

CROSSWORD

Crossword puzzle grid with clues for Across and Down. Includes a solution to the puzzle from July 8.

AT&T Access Numbers

Table listing AT&T access numbers for various international destinations such as Armenia, Austria, Bahrain, Bangladesh, and others.

Large advertisement for AT&T featuring a black and white photograph of a cafe interior with the text 'If you're going to travel all over the map, here's how to call from almost any point on it.' Includes the AT&T logo and 'THE i PLAN' branding.

Handwritten Arabic text: 'هنا من الأصل' (Here is the original).